

The Townhomes at Ludlow Bay Association
Profit & Loss Budget vs. Actual
 July 2019 through June 2020

	TOTAL			
	Jul '19 - Jun 20	Budget	\$ Over Budget	% of Budget
Income				
Assessments - Dues				
Quarterly dues	80,000.00	80,000.00	0.00	100.0%
Waived Dues	0.00	0.00	0.00	0.0%
Total Assessments - Dues	80,000.00	80,000.00	0.00	100.0%
Total Income	80,000.00	80,000.00	0.00	100.0%
Gross Profit	80,000.00	80,000.00	0.00	100.0%
Expense				
Bank Service Charges	131.40	144.00	-12.60	91.25%
Cable	18,473.68	18,600.00	-126.32	99.32%
Electric	1,131.65	1,200.00	-68.35	94.3%
Fire Sprinkler Monitor	3,025.00	3,024.00	1.00	100.03%
Fire System Testing	1,796.33	1,700.00	96.33	105.67%
Insurance Expense	1,204.00	1,500.00	-296.00	80.27%
Landscaping				
Landscape Labor	24,768.33	17,658.00	7,110.33	140.27%
Landscape Materials	3,379.05	4,000.00	-620.95	84.48%
Landscaping - Other	-344.00	3,342.00	-3,686.00	-10.29%
Total Landscaping	27,803.38	25,000.00	2,803.38	111.21%
Licenses	10.00	10.00	0.00	100.0%
HOA Social	423.16	400.00	23.16	105.79%
Postage & Office	136.58	150.00	-13.42	91.05%
Professional Services				
Accounting	1,495.10	1,450.00	45.10	103.11%
Legal	4,836.05	3,000.00	1,836.05	161.2%
WebSite	441.00	120.00	321.00	367.5%
Total Professional Services	6,772.15	4,570.00	2,202.15	148.19%
Repairs and Maintenance	10,935.50	15,000.00	-4,064.50	72.9%
Waste disposal	7,299.24	7,382.00	-82.76	98.88%
Water	1,393.74	1,700.00	-306.26	81.99%
Total Expense	80,535.81	80,380.00	155.81	100.19%
Net Income	-535.81	-380.00	-155.81	141.0%

The Townhomes at Ludlow Bay Association
Balance Sheet Prev Year Comparison
 As of June 30, 2020

	<u>Jun 30, 20</u>	<u>Jun 30, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Kitsap Bank	57,107.89	57,393.70	-285.81	-0.5%
Total Checking/Savings	57,107.89	57,393.70	-285.81	-0.5%
Accounts Receivable				
Accounts Receivable	-6,550.00	-6,300.00	-250.00	-3.97%
Total Accounts Receivable	-6,550.00	-6,300.00	-250.00	-3.97%
Total Current Assets	50,557.89	51,093.70	-535.81	-1.05%
TOTAL ASSETS	<u>50,557.89</u>	<u>51,093.70</u>	<u>-535.81</u>	<u>-1.05%</u>
LIABILITIES & EQUITY				
Equity				
Operating Funds	51,093.70	73,216.58	-22,122.88	-30.22%
Net Income	-535.81	-22,122.88	21,587.07	97.58%
Total Equity	50,557.89	51,093.70	-535.81	-1.05%
TOTAL LIABILITIES & EQUITY	<u>50,557.89</u>	<u>51,093.70</u>	<u>-535.81</u>	<u>-1.05%</u>